

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	18-05-2026	15-05-2026	Change	Change(%)
Spot	23,649.95	23,643.50	6.45	0.03%
Fut	23,659.00	23,643.90	15.1	0.06%
Open Int	1,65,78,120	1,76,99,695	-1121575	-6.34%
Implication	SHORT COVERING			
BankNifty	18-05-2026	15-05-2026	Change	Change(%)
Spot	53,537.00	53,710.35	-173.35	-0.32%
Fut	53,730.00	53,842.40	-112.4	-0.21%
Open Int	22,01,280	22,02,330	-1050	-0.05%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,649.95	23,176.00	23,413.00	23,554.00	23,791.00	23,933.00
Banknifty	53,537.00	52,445.00	52,991.00	53,329.00	53,875.00	54,213.00
Sensex	75,237.99	74,685.00	74,961.00	75,416.00	75,692.00	76,147.00

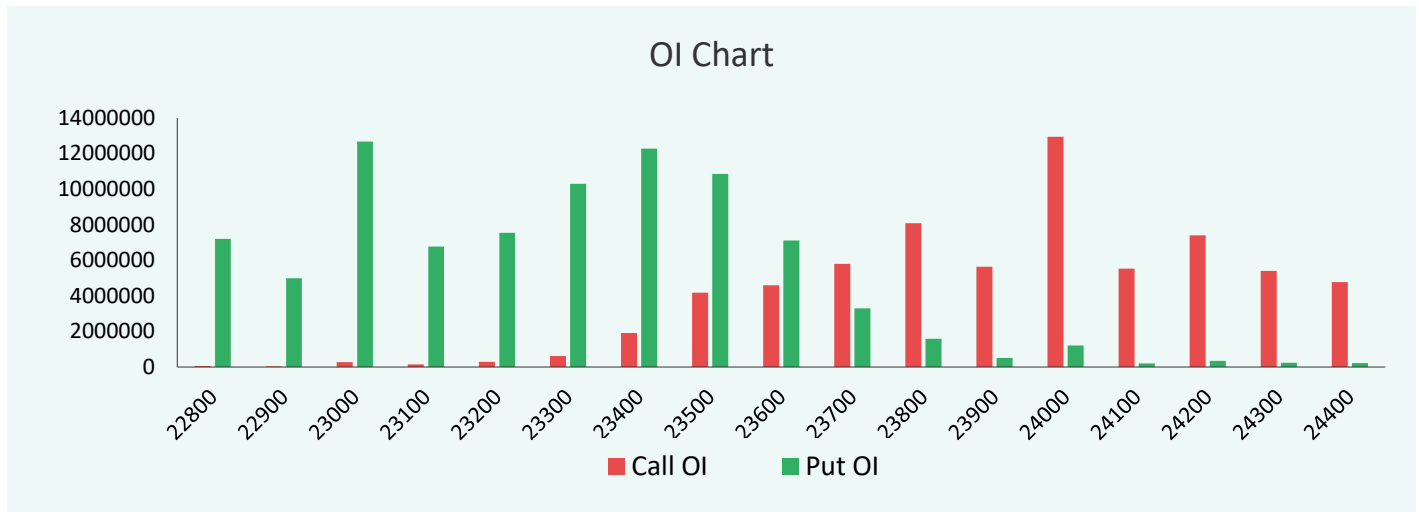
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 23650 with a gain of 6 points. On the daily chart the index has formed a strong Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 23550 level it would witness selling which would lead the index towards 23470-23400 levels. However if index crosses above 23700 level it would witness pullback rally which would take the index towards 23850-23950.



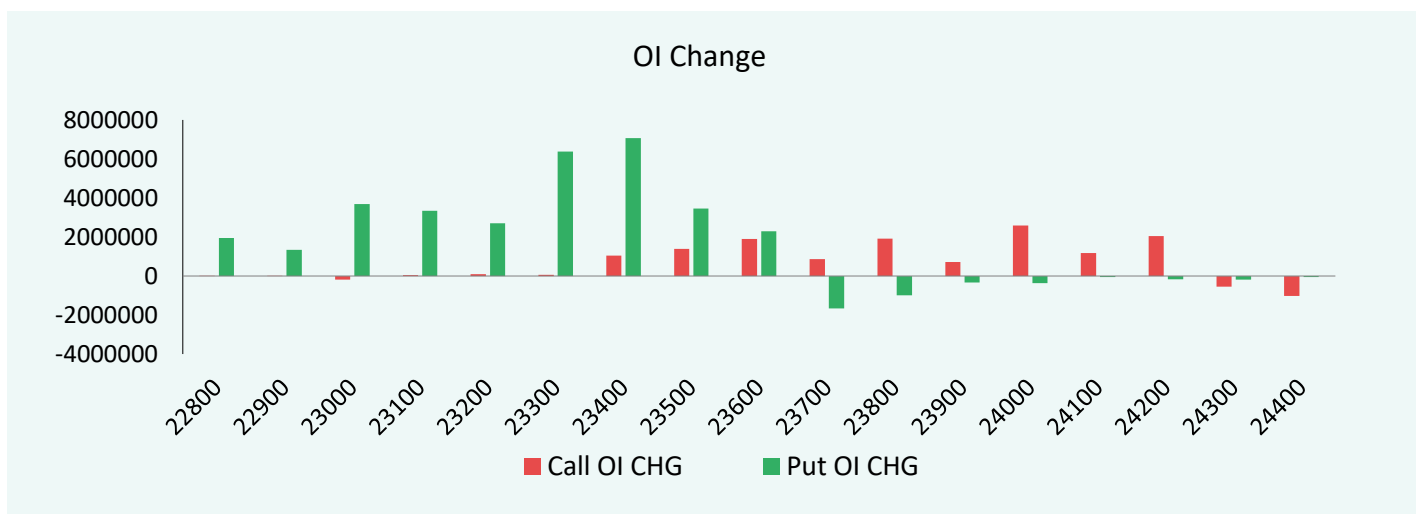
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 19 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 19 May 2026



- India Volatility Index (VIX) changed by 4.47% and settled at 19.63.
- The Nifty Put Call Ratio (PCR) finally stood at 1.36 vs. 0.94 (15/05/2026) for 19 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 129.52 lacs followed by 23800 with 80.90 Lacs and that for Put was at 23000 with 126.74 lacs followed by 23400 with 122.71 lacs.
- The highest OI Change for Call was at 24000 with 25.90 lacs Increased and that for Put was at 23400 with 70.69 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800 - 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLICYBZR 26 May 2026	1744.6	3.34	7471100	7.68	1695.37	1773.67
SUNPHARMA 26 May 2026	1902.3	1.36	23942800	6.87	1876.63	1918.73
BHARTIARTL 26 May 2026	1935	1.61	51161300	6.72	1899.50	1961.20
JSWENERGY 26 May 2026	531.95	2.88	25545000	5.89	516.40	540.45
VMM 26 May 2026	122.49	2.73	33304950	4.06	119.29	124.25

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AMBER 26 May 2026	7166.5	-15.77	2203500	31.28	6760.00	7867.00
AUROPHARMA 26 May 2026	1505.4	-0.44	22668800	23.08	1491.47	1521.97
GODFRYPHLP 26 May 2026	2305	-5.01	2806100	19.01	2216.67	2441.67
UNOMINDA 26 May 2026	1062.3	-5.08	5484050	10.48	1025.93	1131.83
NAUKRI 26 May 2026	929.9	-0.17	14284875	8.67	918.95	938.50

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATAELXSI 26 May 2026	4164	1.33	2131500	-2.44	4073.37	4211.27
KPITTECH 26 May 2026	709.6	1.7	8326600	-2.41	694.93	718.13
FORTIS 26 May 2026	964	0.01	7554700	-1.41	952.72	970.27
BAJAJFINSV 26 May 2026	1749.3	1.2	9695000	-1.31	1712.57	1772.77
LTM 26 May 2026	4043.9	2.81	3256800	-1.27	3952.40	4096.70

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BHARATFORG 26 May 2026	1893.9	-1.42	6627500	-2.54	1863.47	1931.07
LTF 26 May 2026	277.5	-0.45	44154000	-2.33	272.00	280.30
KAYNES 26 May 2026	2895	-6.08	4837500	-2.25	2815.87	3028.27
KEI 26 May 2026	5097.8	-0.49	1771350	-2.17	5004.53	5157.63
NAM-INDIA 26 May 2026	1088.8	-1.12	3463750	-2.08	1072.07	1109.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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